

DISTRICT NEWS



NEW YEAR, NEW THINGS

DCBID Gave You 23 Things to Try in 2023

To ring in 2023, the DCBID launched a brand-new adventure pass promoting 23 diverse in-district businesses. This mobile pass could be easily accessed through a smart phone and allowed users to earn points with each business check-in. The points could then be redeemed for various DTLA gift card prizes. The pass highlighted a wide variety of stops including restaurants, bars and nightclubs, unique cultural experiences, and workout studios. The initiative was created to shine a light on local businesses to encourage the public to discover new favorites.





The pass included Cicada Club (top), REDCAT (above left), and Qwench (above right).

NEW AND NOTEWORTHY



The Top of the Hub700 Wilshire Blvd, Suite 700 *itsgabevents.com/top-of-the-hub*



Niku-X 900 Wilshire Blvd, Suite 212 nikux.com



Hilltop Coffee + Kitchen 718 S Hill St. findyourhilltop.com/dtla

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ALTERNATES

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and Suites

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DTLA FINISHES STRONG IN 2022

Despite a rocky start, 2022 came to an end with promising signs of new growth across its increasingly diverse economic sectors. While office workplace occupancy in the greater LA market only recently reached **50%**, visitation to all workplaces in DTLA reached **68%** of pre-pandemic levels. Additionally, overall visitor activity has almost fully recovered, speaking to the broad appeal of the Downtown market. The stand-out stats seem to lie within DTLA's residential market though. DTLA saw **93%** residential occupancy and interest in new investment has followed, as demonstrated by groundbreakings, such as Onni Group's new tower at Olympic & Hill, and new proposals, such as Alveare, an affordable housing project at 14th and Broadway. The hospitality market also neared pre-pandemic levels with RevPAR at **\$157**, a **63%** increase year-over-year. Similarly, the retail market's food and beverage sector has experienced steady growth in 2022, with the opening of more than **34** new offerings. To view the market report, visit *DowntownLA.com/MarketReport*.

DTLA 2023: OUTLOOK & INSIGHTS

The DCBID recently released DTLA 2023: Outlook & Insights, our second annual "state of downtown" report. Building on its signature Survey of Downtown residents, workers, and visitors, the report offers broader economic context and additional detailed data analysis to present a comprehensive picture of DTLA. This extensive data is paired with results from almost 2,000 survey respondents. While respondents continued to express affinity for DTLA, that sentiment is now coupled with a reduced sense of optimism about the future rooted in a perceived lack of progress on key issues such as public safety and homelessness. From its dual perspectives of market conditions and public sentiments, this



report illuminates both the opportunities and challenges facing Downtown, and should serve as a call-to-action for addressing today's issues as we continue to reimagine the future of DTLA.

OPERATIONS STAFF OF THE QUARTER



Christian Monzano, Safety Team

Christian joined the Safety Team in July of 2019 and has since shown exemplary leadership by not only taking initiative in training new recruits but by innovating the new hire training process itself. During his daily patrols, he consistently works to mentor and develop his fellow officers and was promoted to Sergeant in August of 2022 due to his continued commitment. Christian has proven himself to be a model Safety Team member and we are excited to recognize him as Staff Member of the Quarter.



Alfred Arevalo, Clean Team

Alfred has been an invaluable part of the DCBID Clean Team since August of 2022. His attention to detail, strong work ethic, and reliability have been integral to the success of the team and inspiring to his fellow Clean Team members. Alfred always has a smile on, rain or shine, and his positive attitude makes him a very valued member of the DCBID family. Please join us in congratulating Alfred as Staff Member of the Quarter.

OPERATIONS Q1 STATS

19,972

Officer Observations

2,800

Calls for Service

104,807

Maintenance Requests

238

Citizen Assists

25,377

Trash Bags Collected

696

Merchant Contacts



DCBID AT BISNOW

Nearly 300 people gathered at US Bank
Tower on March 28th for Bisnow's Taking
A Pulse on DTLA Neighborhood Trends
event, sponsored by the DCBID. The
DCBID's Executive Director, Nick Griffin,
moderated an engaging conversation on
The Future of DTLA with representatives
from various real estate groups including
Mitsui Fudosan America, Mack Real Estate
Group, and Tribune Real Estate Holdings.
The BID also introduced the newly
released state of Downtown report,
DTLA 2023: Outlook + Insights.



CLEANING CARTS: NEW AND IMPROVED

The DCBID Clean Team was outfitted with new and improved janitorial carts this quarter. With more available surface area, the new carts have larger DCBID decals that feature the Safe & Clean 24-hour hotline. The carts also offer added storage room, permitting Clean Team members to collect more trash on their routes and store extra cleaning supplies.



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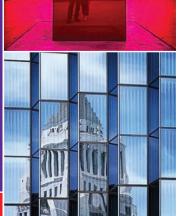


Join us at CITY CLUB LA MAY 10, 2023 8:30 - 10 am



ANNUAL PROPERTY OWNERS MEETING

Mark your calendars for the 2023 DCBID Annual Property Owner's meeting. Enjoy breakfast and DTLA views from 50 stories up at City Club Los Angeles while hearing about the state of Downtown and how the BID is working to make our District all it can be. Join interactive Q&A panels with DCBID staff, local service providers, and the City of Los Angeles. We hope to see you there!



RSVP and more info at **DOWNTOWNLA.COM/2023**

UPCOMING MEETINGS

MAY 10

8:30 am

Annual Property Owners Meeting DowntownLA.com/2023

JUNE 14, JULY 12

8:30 am

Board of Directors Meeting DowntownLA.com/Meetings